

## News Release

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## SBA Partnership with National Minority Business Council will Expand Assistance to Minority-Owned Businesses

**New York, NY**– Following on its 28<sup>th</sup> annual awards program last month which featured a keynote address by Steve Preston, administrator of the U.S. Small Business Administration, the National Minority Business Council, Inc., this month entered into a Strategic Alliance Memorandum with the New York District Office of the SBA.

The SAM will enhance the two organizations' abilities to share resources as well as strengthen the SBA's ongoing efforts to support small business development initiatives in underserved communities. The initiative is designed to help women and minorities in particular grow and start businesses via the use of SBA products and services.

A national membership service organization, the NMBC has for nearly four decades assisted minority- and women-owned enterprises grow both nationally and internationally. "Minority businesses employ millions of Americans that create jobs and produce profits for our economy," said John F. Robinson, president and CEO of NMBC. "We are pleased to partner then with the SBA to help deliver its valuable services to those companies."

"Minority businesses show the strongest growth year over year so it is vital that we reach out and provide our services through organizations such as the NMBC," said Jaye Weisman, district director for the SBA's New York District Office. "By working together, we can help more of these companies succeed and stimulate economic growth in their communities and the nation's economy," added Weisman.

The alliance is intended to strengthen the bond and commitment between the two organizations. The SBA will provide NMBC with timely information on the agency's programs, services and resource partners, and participate in joint events that will enhance their mutual missions. NMBC will work with the SBA and its resource partners to provide information to members and encourage use of business development programs and government contract opportunities.